

BEFORE THE DEPARTMENT OF REVENUE
OF THE STATE OF MONTANA

In the matter of the amendment of) NOTICE OF AMENDMENT
ARM 42.21.113, 42.21.123,)
42.21.131, 42.21.137, 42.21.138,)
42.21.139, 42.21.140, 42.21.151,)
42.21.153, 42.21.155, and 42.22.1311)
relating to the trended depreciation)
schedules for valuing property)

TO: All Concerned Persons

1. On October 31, 2013, the department published MAR Notice Number 42-2-898 regarding the proposed amendment of the above-stated rules at page 1958 of the 2013 Montana Administrative Register, Issue Number 20.

2. A public hearing was held on November 21, 2013, to consider the proposed amendments. No one appeared at the hearing to testify and no comments were received.

3. Therefore, the department amends ARM 42.21.113, 42.21.131, 42.21.137, 42.21.138, 42.21.139, 42.21.140, 42.21.151, 42.21.153, 42.21.155, and 42.22.1311 as proposed; and corrects a subsection reference error by amending ARM 42.21.123 as follows, stricken matter interlined, new matter underlined:

42.21.123 FARM MACHINERY AND EQUIPMENT (1) and (2) remain as proposed.

(3) For all farm machinery and equipment that cannot be valued under ~~(4)~~(2), the department has developed a manual to value the equipment. This manual will be used in conjunction with the depreciation schedule in (5) when valuing farm equipment and machinery. The purpose of the manual developed by the department is to arrive at values which approximate average wholesale value. The department's farm machinery manual is hereby incorporated by reference. Customers can contact the department to obtain copies.

(4) through (10) remain as proposed.

AUTH: 15-1-201, MCA

IMP: 15-6-135, 15-6-138, 15-6-207, 15-6-219, MCA

4. An electronic copy of this notice is available on the department's web site, revenue.mt.gov. In the left hand column under Quick Links, select 'Laws and Rules,' then 'Rules' and then 'Adoption Notices.' The department strives to make the electronic copy of this notice conform to the official version of the notice, as printed in the Montana Administrative Register, but advises all concerned persons that in the event of a discrepancy between the official printed text of the notice and the electronic version of the notice, only the official printed text will be considered. While

the department also strives to keep its web site accessible at all times, in some instances it may be temporarily unavailable due to system maintenance or technical problems.

/s/ Laurie Logan
LAURIE LOGAN
Rule Reviewer

/s/ Mike Kadas
MIKE KADAS
Director of Revenue

Certified to Secretary of State December 2, 2013